

# **Lawrence KS Young Professionals Bylaws**

**Adopted February 22, 2024**

1. **Name** - The name of the organization shall be *Lawrence KS Young Professionals* or *LYP*
2. **Fiscal Year** - The fiscal year is January 1st through December 31st
3. **Adoption** - Adoption of these Bylaws requires a simple majority Board vote
4. **Resolution** - Any action carried out by the Board or any of its Board Members on behalf of Lawrence Young Professionals
  - 4.1. A resolution may be proposed by any Board Member
  - 4.2. All resolution shall be adopted by a simple majority Board vote
    - 4.2.1. The minimum number of Board Member required for Quorum is 5
    - 4.2.2. In the event of a tie, the Past President shall cast a deciding vote
5. **Amendments** - Any change to these Bylaws after their initial adoption
  - 5.1. Amendments to these Bylaws can be proposed by any Board Member
  - 5.2. Amendments can be ratified via a simple majority vote of the Board
6. **Dissolution**
  - 6.1. Dissolution can be approved via 2/3 majority Board vote
  - 6.2. If dissolved, all debts are to be paid with any funds in the LYP bank account
  - 6.3. Any remaining funds are to be donated to a 501(c)(3) organization selected by a simple majority Board vote
7. **The Board** - The governing body of LYP
  - 7.1. The Board shall include, at a minimum, seven (7) members:
    - 7.1.1. Voting Members shall be President, Vice-President, Secretary, Treasurer, and four or more at-large positions (to be determined at the discretion of the board)
    - 7.1.2. The President may appoint one Advisory Board Member - Past President. This optional Board position shall be occupied by a person who was previously LYP President
      - 7.1.2.1. Past President is a purely advisory role and does not have voting rights
      - 7.1.2.2. In the event of a tie, the Past President shall cast a deciding vote
  - 7.2. Board Eligibility
    - 7.2.1. A Board Member must be a Member in good standing
    - 7.2.2. Board Members are to be appointed by the President and confirmed by a simple majority vote by the current Board
  - 7.3. Term Length
    - 7.3.1. All Board Members have a term length of one (1) year
    - 7.3.2. Board Member terms coincide with the Fiscal Year
    - 7.3.3. Board Members may serve a maximum of four (4) total terms in any one position
    - 7.3.4. There is no maximum number of total years served on the Board
    - 7.3.5. Board Members are tenured for the duration of their term as long as they are in good standing with the President and the rest of the board
  - 7.4. Removal of a Board Member

- 7.4.1. All Board Members serve at the pleasure of the President
- 7.4.2. A Board Member may be asked to step down at any time by the President
- 7.4.3. Any Board Member may be expelled by a 2/3 majority vote of the Board
- 7.4.4. Any Board Member may be expelled by a 2/3 majority vote of all LYP Members (excluding Board Members)
- 7.5. Vacancy - Should a Board Member position become vacant for any reason, by expulsion, voluntarily or otherwise, the President may appoint a replacement, to be confirmed by the Board by a simple majority vote

## **8. Board Roles and Responsibilities**

- 8.1. All Board Member roles and responsibilities shall be laid out in the document *LYP Roles and Responsibilities*
- 8.2. Amendments to this document are to be made at the discretion of the President or Vice President

## **9. Finances**

- 9.1. LYP shall never operate on a deficit budgetary model
- 9.2. All transactions shall be cash transactions, not on credit or promissory conditions
- 9.3. LYP Bank Account
  - 9.3.1. LYP shall hold and manage a bank account to maintain financial and legal upstanding conditions
  - 9.3.2. The LYP Bank Account is to be managed by the President and Treasurer
    - 9.3.2.1. Both of the parties above shall have full authority to access and manage the bank account as necessary
- 9.4. Budgetary Spending
  - 9.4.1. All reasonable spending defined in the annual Budget shall be considered approved for spending up to a predetermined number of months (the Budgetary Window) in advance, to be decided upon and approved by the board during the annual budget review process
  - 9.4.2. Any and all purchases beyond the Budgetary Window shall be approved by the Treasurer

## **10. Membership** - the ability and right to attend any and all LYP sanctioned events

- 10.1. A Member is a person who has paid membership Dues
- 10.2. All persons are eligible for membership

## **11. Dues** - A set amount of money payable to LYP as a fee for the right to be considered an LYP Member

- 11.1. The payment of Dues shall award the payer or a designated person Membership for the Fiscal Year in which Dues are paid
- 11.2. The specific amount shall be proposed by the Treasurer and President and approved by a simple majority vote of the Board

## **12. Legal**

- 12.1. If there is a conflict between these Bylaws and any other legal doctrine, the legal doctrine shall prevail and these Bylaws will be amended or deleted as necessary to comply with all other legal doctrine
- 12.2. The unenforceability of any these Bylaws will not affect the validity of enforceability of the other Bylaws